

**Bellalago Academy (MSID Number 490932), Osceola County, Florida
Budget Amendment #2 for the Fiscal Year Ending 6/30/2023**

Account Number	General Fund			Capital Outlay			Special Fund			Total Governmental Funds			
	FY 22-23 Amendment #1	FY 22-23 Amendment #2	Change	FY 22-23 Amendment #1	FY 22-23 Amendment #2	Change	FY 22-23 Amendment #1	FY 22-23 Amendment #2	Change	FY 22-23 Amendment #1	FY 22-23 Amendment #2	Change	
Revenues													
FEDERAL SOURCES													
Federal direct	3100	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Federal through state and local	3200	-	-	-	-	-	436,916.08	3,066,204.76	2,629,288.68	436,916.08	3,066,204.76	2,629,288.68	
STATE SOURCES													
FEFP	3310	6,282,664.00	6,303,516.00	20,852.00	-	-	-	-	-	6,282,664.00	6,303,516.00	20,852.00	
Capital outlay	3397	-	-	-	831,934.00	618,451.00	(213,483.00)	-	-	831,934.00	618,451.00	(213,483.00)	
Class size reduction	3355	1,123,026.00	1,118,326.00	(4,700.00)	-	-	-	-	-	1,123,026.00	1,118,326.00	(4,700.00)	
School recognition	3361	-	-	-	-	-	-	-	-	-	-	-	
Other state revenue	33XX	1,112,324.00	1,081,210.00	(31,114.00)	-	-	-	-	-	1,112,324.00	1,081,210.00	(31,114.00)	
LOCAL SOURCES													
Interest/Change in FMV of Investment	3430	100,000.00	220,000.00	120,000.00	-	-	-	-	-	100,000.00	220,000.00	120,000.00	
Local capital improvement tax	3413	-	-	-	-	-	-	-	-	-	-	-	
Other local revenue	34XX	-	4,500.00	4,500.00	620,000.00	-	(620,000.00)	-	-	620,000.00	4,500.00	(615,500.00)	
Total Revenues		8,618,014.00	8,727,552.00	109,538.00	1,451,934.00	618,451.00	(833,483.00)	436,916.08	3,066,204.76	2,629,288.68	10,506,864.08	12,412,207.76	1,905,343.68
Expenditures													
Instruction	5000	6,111,467.10	6,152,761.24	41,294.14	-	-	199,619.68	2,284,206.44	2,084,586.76	6,311,086.78	8,436,967.68	2,125,880.90	
Instructional support services	6000	619,036.64	609,801.08	(9,235.56)	-	-	263,295.64	590,017.14	326,721.50	882,332.28	1,199,818.22	317,485.94	
Board-Education Foundation-Admin Fee/Legal	7100	50,000.00	50,000.00	-	-	-	-	-	-	50,000.00	50,000.00	-	
General administration	72XX	-	-	-	-	-	-	-	-	-	-	-	
Administrative Fee - 5%	1030004	93,708.00	89,639.00	(4,069.00)	-	-	-	-	-	93,708.00	89,639.00	(4,069.00)	
SDOC Management Fee	1009011	1,098,813.96	1,100,788.28	1,974.32	-	-	-	-	-	1,098,813.96	1,100,788.28	1,974.32	
Audit	1009021	12,300.00	12,300.00	-	-	-	-	-	-	12,300.00	12,300.00	-	
School administration	73XX	510,882.58	510,788.90	(93.68)	-	-	-	5,374.25	5,374.25	510,882.58	516,163.15	5,280.57	
Facilities and acquisition	74XX	-	-	-	1,032,490.00	432,490.00	(600,000.00)	159,404.73	159,404.73	1,032,490.00	591,894.73	(440,595.27)	
Capital from Admin Reduction	1009061	171,293.50	173,997.60	2,704.10	-	-	-	-	-	171,293.50	173,997.60	2,704.10	
Bellalago Technology Purchases	1009071	112,849.49	113,196.36	346.87	-	-	-	-	-	112,849.49	113,196.36	346.87	
Maint Reserve Payable to BEFBD	1009081	90,899.20	91,516.00	616.80	-	-	-	-	-	90,899.20	91,516.00	616.80	
Charter School Capital Outlay-BEFBD	1350311	831,934.00	618,451.00	(213,483.00)	-	-	-	-	-	831,934.00	618,451.00	(213,483.00)	
Fiscal services	7500	-	-	-	-	-	-	-	-	-	-	-	
Food services	7600	-	-	-	-	-	-	1,076.50	1,076.50	-	1,076.50	1,076.50	
Central services	7700	-	-	-	-	-	-	13,573.09	13,573.09	-	13,573.09	13,573.09	
Pupil transportation services	7800	-	-	-	-	-	-	800.00	800.00	-	800.00	800.00	
Operation of plant	79XX	-	-	-	-	-	-	11,752.61	-	-	11,752.61	-	
Custodian Salaries	79XX	333,026.61	333,026.61	-	-	-	-	-	-	333,026.61	333,026.61	-	
Utilities	79XX	343,272.20	343,272.20	-	-	-	-	-	-	343,272.20	343,272.20	-	
Maintenance of plant	8100	70,000.00	70,000.00	-	-	-	-	-	-	70,000.00	70,000.00	-	
Administrative technology services	8200	-	-	-	-	-	-	-	-	-	-	-	
Community services	9100	-	-	-	-	-	-	-	-	-	-	-	
Debt service	9200	-	-	-	-	-	-	-	-	-	-	-	
Total Expenditures		10,449,483.28	10,269,538.28	(179,945.00)	1,032,490.00	432,490.00	(600,000.00)	462,915.32	3,066,204.76	2,591,536.83	11,944,888.60	13,768,233.04	1,811,591.83
Excess (Deficiency) of Revenues Over Expenditures		(1,831,469.28)	(1,541,986.28)	289,483.00	419,444.00	185,961.00	(233,483.00)	(25,999.24)	-	37,751.85	(1,438,024.52)	(1,356,025.28)	93,751.85
Other Financing Sources (Uses)													
Transfers in	3600	831,934.00	618,451.00	(213,483.00)	-	-	-	-	-	831,934.00	618,451.00	(213,483.00)	
Transfers out	97XX	-	-	-	(831,934.00)	(618,451.00)	213,483.00	-	-	(831,934.00)	(618,451.00)	213,483.00	
Total Other Financing Sources (Uses)		831,934.00	618,451.00	(213,483.00)	(831,934.00)	(618,451.00)	213,483.00	-	-	-	-	-	-
Net Change in Fund Balances		(999,535.28)	(923,535.28)	76,000.00	(412,490.00)	(432,490.00)	(20,000.00)	(25,999.24)	-	25,999.24	(1,438,024.52)	(1,356,025.28)	81,999.24
Fund balances, beginning		3,016,696.36	3,016,696.36	-	634,285.91	634,285.91	-	25,999.24	-	(25,999.24)	3,676,981.51	3,650,982.27	(25,999.24)
Adjustments to beginning fund balance		-	-	-	-	-	-	-	-	-	-	-	-
Fund Balances, Beginning as Restated		3,016,696.36	3,016,696.36	-	634,285.91	634,285.91	-	25,999.24	-	(25,999.24)	3,676,981.51	3,650,982.27	(25,999.24)
Fund Balances, Ending		\$ 2,017,161.08	\$ 2,093,161.08	\$ 76,000.00	\$ 221,795.91	\$ 201,795.91	\$ (20,000.00)	\$ -	\$ -	\$ -	\$ 2,238,956.99	\$ 2,294,956.99	\$ 56,000.00

Notes:

Historical FTE Data			FTE Data FY 2022-23	
Fiscal Year	UFTE	State Funding Per Student	Budget/Calc.	UFTE
FY 2018-19	1301.47	\$ 6,249.52	Preliminary	1,198.97
FY 2019-20	1324.42	\$ 6,379.44	Final	1,198.96
FY 2020-21	1452.56	\$ 6,486.02	October FTE	1,136.24
FY 2021-22	1484.49	\$ 6,681.60	February FTE	1,143.95